12th Edition Errata

Robert J. Gordon, Macroeconomics, 12th Edition


p. 41  Box. The left-hand term in all three equations in the box on p. 41 should be $x$ rather than $X_t$. (mistake discovered by professor and listed explicitly on the syllabus).

p. 58  Caption to Figure 3-2, line 4, “(C_a)” should be “(Y-T)” (Jackie Wu)

p. 67  Line 2. “Figure 3-4” should be “Figure 3-3.” (Tina Zhao)

p. 67  Four lines from bottom. There is an extra space in the sentence starts “The multiplier (k) is define d as the . . . .” (Tina Zhao)

p. 89  3 lines above the header “The Interest Rate and the Demand for Money,” is the statement “the vertical line (L’) drawn at (M/P)d0. There is no such point on the horizontal axis of Figure 4-1. (Tina Zhao)

p. 100 Figure 4-7. In the top frame the point labeled E* should be E1. In the bottom frame the point marked E* should be E0. (Tessa Shakon)

p. 102 Second column, five lines down, the “red” line should be the “purple” line. (Tina Zhao)

p. 140 Second paragraph, line 5, second word should be “fear” not “feat” (Andrew Rothschild).

p. 194 Table 7-1, the entry for the 2010 Capital Account should be +0.9 not -0.9. (Adam Stewart)

p. 197 Third paragraph, “Bank of China” should be “People’s Bank of China” (Sibo Wang)
p. 206  The second line should say “exchange rates of the dollar” not “exchange rates of the euro.”

p. 225  Second paragraph, there are now 17 members of the Euro area, not 13 as stated in the text. (Julian Gstyr)

p. 230  The answer to the self-test on p. 206, part (1) should be 0.715 = 0.65*110/100. The answer should be 0.715, not 0.75. The remaining answers to this question are correct, although question (2) repeats the 0.75 which should be 0.715. Also, the year listed as “2009” should have been updated to “2012.”

p. 385  “Constant returns to scale” is listed in the index as defined on p. 387. It is actually defined on p. 385 in the middle of the first page of the Appendix to Chapter 11.